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BENJAMIN B.ROSENSTOCK, Assignee of the Farmers and Mechanics National Bank, Mortgagee of Norman W. Todd, Clyde Dinsmore and Robert V. Schnabel, Trustees for N and D Todd's Children's Trust, under Trust Agreement dated December 9, 1966

No. 25,428 EQUITY

IN THE CIRCUIT COURT

FOR FREDERICK COUNTY

MARYLAND

ON PETITION

REPORT OF SALE

TO THE HONORABLE, THE JUDGES OF SAID COURT:

Benjamin B. Rosenstock, Assignee of the mortgage being foreclosed in the above titled proceedings, by Peyton Paul Phillips, his attorney says:

- 1. That Norman W. Todd, Clyde Dinsmore and Robert V.

 Schnabel, trustees for N and D Todd's Children's Trust, under a

 Trust Agreement dated December 9, 1966, executed a mortgage in favor

 of the Farmers and Mechanics National Bank in the principal amount

 of \$266,500.00, said mortgage being secured by certain property

 described therein, all as will more fully appear on the mortgage

 filed in these proceedings.
- 2. That said mortgage provided that if a default be made by the said mortgagor in the covenants and conditions thereof, the mortgagee or its assignee is authorized to sell the property to satisfy and pay said debt, interest and all costs incident to said sale; and default having been made in the payment of the interest of said debt and 1973-75 State, County and City taxes and water rent and the mortgage having been assigned to your assignee for the purpose of foreclosure, the assignee became duly authorized to execute the power of sale contained in the said mortgage by reason of said default..
- 3. That upon the default of the mortgagors, as aforesaid, these proceedings were instituted by filing the request to docket suit, the statement of indebtedness and the filing of

ROSENSTOCK, BURGEE, BOWER & PHILLIPS, P.A., FREDERICK, MARYLAND